

SYSTEM AND METHOD FOR MANAGING
BETS SELECTING EVENTS AND PARTICIPANTS

ABSTRACT OF THE DISCLOSURE

A method of managing bets is provided. The method includes receiving one or more bets. Each bet comprises a selection of a first number of events selected from a group of events, a selection of a respective participant for each of the first number of events selected and a bet amount. The method also includes combining each bet
5 amount to form a betting pool and determining an amount of a total payout based at least in part on the betting pool.